



GREEN SWAN CAPITAL CORP.
SITE VISIT

(Burlington, ON. July 14, 2016) Green Swan Capital Corp. (GSW: TSX-V) (“Green Swan”) announces continuation of its exploration on its 100% owned cobalt property in the world-famous Sudbury Basin, Ontario including a recent site visit by management. Pictures of the site visit can be viewed at Green Swan’s website at www.greenswancapital.com/site-visit-july-2016.html

The current exploration phase involves a compilation and analysis of historical data, including a search for third-party historic data that is known to have existed at one time but is not now at hand. Green Swan also intends to carry out a surface sampling program to obtain a better understanding of the property. Green Swan intends to focus its exploration efforts on the cobalt indicators, but may under other circumstances attack the gold and nickel values.

This phase will be followed by a diamond drilling program which is expected to commence in the fall of 2016.

In a press release dated June 20, 2016, Green Swan reported the following grab sample and chip sample assay results:

Results

| Sample # | Cobalt % | Gold ppm | Nickel % | Copper % | Sulfur % | Rock Code |
|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| 60104 | 4.5 | 15.7 | 1.62 | 0.07 | 4.62 | Skarn |
| 60101 | 0.011 | 1.41 | 0.09 | 0.37 | 1.62 | NDIA |
| 60102 | 0.103 | 0.85 | 0.03 | 0.13 | 0.24 | QV |
| 60103 | 0.011 | 0.14 | 0.01 | 0.07 | 5.7 | Chip |

History of Copper Prince cobalt property

Exploration work on Copper Prince has been carried out by various parties since the late 1880's. Some historic data cannot be found. Green Swan has found two prior NI 43-101 reports on Copper Prince prepared for third parties and filed at SEDAR, which reports summarize the historic work carried out and some of the recent results obtained. These results have not been verified by Green Swan's Qualified Person.

A notable cobaltite-in-quartz zone is described in the September, 2008 technical report as being found in the southeast claims comprising a 30-40cm wide quartz vein on the contact of the Nipissing Diabase with coarse grained cobaltite.

One historic sample from Copper Prince, number A195883, assay by Bell White Laboratories in Haileybury, ON (October 1991), returned 3.26% Cobalt, with 14 g/t Gold. Only the assay results were verified to the original Bell-White Certificate, but not the sampling method, location, delivery nor procedures of the person who collected these samples.

Green Swan's website <http://www.greenswancapital.com> is has been re-launched to include data related to the pending global cobalt shortage.

About Green Swan Capital Corp.

Green Swan Capital Corp. is a Canadian mining company with a proven leadership team. Green Swan is well-poised to deliver real value to its shareholders.

Forward Looking Statements

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Green Swan cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what Green Swan currently foresees. Discussion of the various factors that may affect future results is contained in Green Swan's recent filings, available on SEDAR. Green Swan assumes no liability for repeating or referring to any facts, statements, releases, data or reports disseminated by any other issuer. Any reference to any other issuer should be cross-checked for accuracy and context by the reader. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Directors
Green Swan Capital Corp.

"Peter M. Clausi"

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