



**CBLT: TSX-V**

## **CHANGES TO CBLT BOARD**

Burlington, ON. May 25, 2018. CBLT Inc. (“**CBLT**”) (TSXV:CBLT) announces Jessica Daniel, P.Geo. has joined its board of directors effective immediately.

Ms. Daniel has been involved in the mineral exploration industry for over 15 years and currently holds the position of Exploration Manager for RockTech Lithium Inc. She has prior experience managing exploration programs and evaluating projects, with exposure to various deposit types including rare element pegmatites, orogenic gold, porphyry, epithermal, VMS, and the Sudbury Basin. She is a member of APEGBC and has a B.Sc. in Geological Sciences from the University of British Columbia.

“We are thrilled that someone with such a diverse background has agreed to join our team,” said Peter M. Clausi, CBLT’s CEO. “The shareholders will benefit from her knowledge and skillset.”

Operationally, CBLT has completed its surveys at Chilton Cobalt in Quebec and at Copper Prince in Sudbury, Ontario, and is awaiting delivery of a report on each. CBLT is also mapping out its intended programs at Chilton, Otto Lake and Copper Prince, and may expend some resources at its 100%-owned Geneva Lake property, a historic lead and zinc producer.

The shares that CBLT agreed to take back as part of the sale of Bloom Lake have increased roughly 700%, generating additional hard dollar capital for the treasury. CBLT has announced two other M&A transactions, both of which are in the process of closing.

CBLT also announces that Judy Baker has resigned from the board, effective immediately. CBLT thanks her for her time.

CBLT is a Canadian mineral exploration company with a proven leadership team, targeting cobalt in reliable mining jurisdictions. CBLT continues to be a project generator and an efficient steward of its shareholders’ capital.

### **Forward Looking Statements**

*This news release contains certain statements that constitute forward-looking statements as they relate to the Company and its management. Forward-looking statements are not historical facts but represent management’s current expectation of future events, and can be identified by words such as “believe”, “expects”, “will”, “intends”, “plans”, “projects”, “anticipates”, “estimates”, “continues” and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.*

*By their nature, forward-looking statements include assumptions and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are*

*set out in this new release, the Company will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, the Company assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including, but not limited to: reliance on key personnel; risks of future legal proceedings; income tax matters; availability and terms of financing; distribution of securities; effect of market interest rates on price of securities, and potential dilution.*

**About CBLT Inc.**

On Behalf of the Board of Directors  
**CBLT INC.**

*“Peter M. Clausi”*

Peter M. Clausi  
CEO and Director

For Further Information:  
Peter M. Clausi  
pclausi@cbltinc.com  
1 905-681-1925  
1 416-890-1232

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*